

Axis Bank Education Loan

Axis Bank offers low-interest education loans for students studying in India and abroad. The least amount of money that can be borrowed is Rs.50,000. Axis Bank's education loan offers with a number of benefits, including tax incentives, minimal documentation, and quick loan disbursement.

Axis Bank Education Loan Interest Rates

Loan Amount	Interest Rate
Up to Rs.4 lakh	15.20%
Rs.4 lakh to Rs.7.5 lakh	14.70%
More than Rs.7.5 lakh	13.70%

Features and Benefits of Axis Bank Education Loan

The following are the major characteristics and benefits of Axis Bank's education loan:

- Loans of a high value can be obtained.
- Interest rates that are appealing.
- A sanction letter may be required before admission, depending on your profile.
- There is no need to offer a margin for loans up to Rs.4 lakh.
- Education loans are available for a wide range of courses.
- The disbursement time is really short.
- A guardian could be one of the co-applicants.
- It's possible that you'll have to give protection.
- The education loan can be paid in instalments or in one lump sum.

How to Apply for the Axis Bank Education Loan

Online

The following is the procedure for applying for an education loan online:

- Visit Axis bank.
- Enter details such as your name, mobile number, email ID, state, city, whether you are an existing customer, and captcha.
- Agree to the terms and conditions and click on 'Submit'.
- To complete the request, an Axis Bank representative will contact you.

Offline

You can pick up an application form from your nearest Axis Bank location. The bank will process the application once the application form and the required papers have been submitted.

Axis Bank Education Loan Documents Required:

Employees on a Salary

- KYC documents
- Mark sheets
- Admission letter and the fees schedule
- If needed, a guarantor form
- Statement from the bank for the previous six months.

Other Individuals

- KYC documents
- Mark sheets
- Admission letter and the fees schedule
- If needed, a guarantor form
- Statement from the bank for the previous six months.

First Disbursement

- The signed A2 form must be presented if the institute is located abroad.
- Documents to back up your claim, if necessary.
- Receipts for money paid to the college as a margin.
- The applicant and co-applicant have signed the disbursement request form.
- letter of sanction.
- The applicant and co-applicant have signed a loan agreement.
- The institution or college has provided a demand letter.

Subsequent Disbursements

- The signed A2 form must be presented if the institute is located abroad.
- Reports on exams.
- Receipts for the money paid to the college as a margin.
- The applicant and co-applicant have both signed the disbursement request form.
- The institution or college has given you with a demand letter.